

I \_\_\_\_\_ do hereby declare, admit, acknowledge, agree and state as follows:

1. The client introduced by me shall be allotted a trading code and shall be registered with a Branch of Zebu E Trade Services / Zebu Share and Wealth Managements Ltd. (formerly known as Alice Blue Securities (P) Ltd (hereinafter "Zebu").
2. I shall take proper care to collect necessary margins, pay-ins and other dues from the clients introduced by me.
3. I understand that Zebu shall not have any responsibility in respect of the costs incurred by me for introducing the clients to Zebu other than divvying of income generated by such clients.
4. I shall not associate with any stockbroker or Depository Participant other than Zebu for engaging in similar business activities during the period of this arrangement.
5. The Contract Notes and ledger statements in respect of transactions done in the account of the client introduced by me shall be sent to the client only.
6. Myself or the personnel engaged in managing my activities shall not be an employee of Zebu. Myself or my employees/associates/-co-workers, if any, shall have no rights or claim over Zebu at any time whatsoever.
7. I shall be remunerated by Zebu at its discretion for introducing clients as an incentive by paying a divvy of income generated by transactions done in the account of the clients enrolled by me. However, such divvying rate shall be variable and be solely determined by Zebu from time to time and I understand and agree that it shall not exceed the rate as prescribed by Regulatory authorities from time to time.
8. I concede that the remuneration will be worked out monthly as above and the amount so computed after recoveries of debit amount due from clients introduced by me, if any, will be paid before 5th of the subsequent month.
9. I understand that Zebu shall have the sole right to amend or supplement any of the terms and conditions hereof at any time. In case of any change in the terms and conditions, I shall execute any such documents as may be required from time to time.
10. In case of violation of the terms and conditions hereof by me, Zebu shall be entitled to terminate this arrangement forthwith.
11. Further, Zebu shall be at liberty to terminate this arrangement by giving 30 days notice, to me without stating any reason whatsoever.
12. In the event of termination of this arrangement, the accounts between me & Zebu shall be settled within 30 days of such termination.
13. During subsistence of this arrangement , I shall not advertise or display the name of Zebu in any manner whatsoever including signages, stationeries including visiting cards etc. and upon termination this arrangement, I hereby undertake to forthwith stop using or referring to Zebu thereafter in respect of business in securities.
14. I, hereby expressly undertake and acknowledge that this arrangement shall not be transferable under any circumstances by me to any third party. Further, I shall not assign this arrangement to any other person.
15. I, hereby undertake that I shall not issue any contracts / confirmation memo/ bills arising out of the trade done by the member, no receive money on behalf of the member from/to my own account.
16. I, hereby undertake that I shall bear the cost for any issue arising out of my client with Exchange / SEBI / any other statutory bodies.

Signed and delivered on the .....day of ....., 20

Accepted on behalf of \_\_\_\_\_ Applicant Name (with date): \_\_\_\_\_  
Alice Blue Securities (P) Ltd & Zebu E Trade Services Address: \_\_\_\_\_

Authorised Signatory

In the presence of witness(1)

Signature of the applicant

In the presence of witness(2)